De Minimus Safe Harbor Elections

Taxpayers' Name: _____

Company Name: _____

Address: _____

City, State, Zip: _____

Taxpayer ID#: _____

Tax Year: _____

Applies to:
(Select all that apply) Small Business ☐

Rental Property ☐

Election to Expense Capital Assets ☐

The above-named entity is making the de minimis safe harbor election under Section 1.263(a)-1(f) effective January 1 regarding expenses for supplies and materials of $2,500 or less.

Election to Capitalize Repair and Maintenance Costs ☐

The above-named entity is making the de minimis safe harbor election under Section 1.263(a)-3(n) effective January 1 regarding improvements of $10,000 or less.

By: _____ **_____**

Officer/Member/Owner Date